

Message Text

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16

ORIGIN EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 ISO-00 INT-08 GSA-02

AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01

OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03 PA-03 PRS-01

USIA-15 /206 R

DRAFTED BY EB/ICD:JJINGERSOLL:RDM

9/11/73 EXT. 27952

APPROVED BY EB/ICD:JJINGERSOLL

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R 111947Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

AMEMBASSY KUALA LUMPUR

AMEMBASSY BANGKOK

AMEMBASSY JAKARTA

AMEMBASSY LONDON

AMEMBASSY LAGOS

AMEMBASSY KINSHASA

UNCLAS STATE 180247

E.O. 11652: N/A

TAGS: EMIN, ECON

SUBJECT: GSA TIN DISPOSALS

1. THE FOLLOWING IS THE TEXT OF GSA PRESS RELEASE ANNOUNC-
ING TIN STOCKPILE DISPOSAL PROGRAM: (DATED SEPTEMBER 7)

A. GENERAL SERVICES ADMINISTRATION TODAY ANNOUNCED AN
INTERIM PROGRAM UNDER WHICH IT WILL RESUME DAILY COMMERCIAL
SALES OF STOCKPILE TIN ON SEPTEMBER 10. THE GOVERNMENT
STILL HAS UNDER STUDY ITS PLANS FOR A LONG-TERM DISPOSAL
PROGRAM FOR TIN WHICH WILL BE ANNOUNCED LATER THIS FALL.

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IT IS THE GOVERNMENT'S INTENTION TO CONTINUE TO BE A

PRESENCE IN THE WORLD TIN MARKET; HOWEVER, THE GOVERNMENT IS FULLY AWARE OF THE NEED TO MAINTAIN THE HEALTH AND GROWTH OF THE WORLD'S TIN INDUSTRY. THE GENERAL SERVICES ADMINISTRATION PROGRAM WILL BE CONDUCTED IN AN ORDERLY WAY SO AS TO MINIMIZE EFFECTS ON THE ORDERLY CONDUCT OF WORLD TIN MARKETS.

B. NO SPECIFIC SALES GOAL HAS BEEN SET FOR THE GSA'S INTERIM TIN SALES PROGRAM. THE AMOUNT OF TIN WHICH WILL BE SOLD DURING THIS INTERIM PERIOD WILL DEPEND ENTIRELY ON CURRENT DEMAND. HOWEVER, THE GOVERNMENT INTENDS TO MAKE AVAILABLE FOR SALE AT LEAST 100 TONS PER WEEK; WITH THE FURTHER UNDERSTANDING THAT SO LONG AS MARKET PRICES CONTINUE

AT CURRENT LEVELS AND DEMAND FOR TIN IS STRONG, LARGER AMOUNTS WILL BE SOLD. GSA WILL TAKE COGNIZANCE OF CURRENT PRICE LEVELS AND WILL QUICKLY REACT TO ANY PRECIPITOUS OR RAPID WEAKENING OF THE CURRENT PRICE SITUATION.

C. SOLICITATION OF OFFERS FOR TIN PMDS-MET-207 ISSUED EARLIER THIS YEAR ESTABLISHED PROCEDURES AND CONDITIONS FOR THE DAILY SALES. THE TIN DISPOSAL PROGRAM WILL BE UNDER CONTINUOUS REVIEW AND ANY APPROPRIATE CHANGES WILL BE PUBLICLY ANNOUNCED.

D. SOLICITATION OF OFFERS FOR TIN PMDS-MET-208 WHICH REQUESTED OFFERS FOR THE PURCHASE OF TIN FROM THE STOCKPILE ON A LONG-TERM BASIS IS SUSPENDED. OFFERS TO PURCHASE TIN ON A LONG-TERM BASIS WILL NOT BE CONSIDERED UNTIL THE GOVERNMENT ANNOUNCES ITS DECISION LATER THIS FALL ON ITS PROGRAM FOR THE OVERALL LONG-TERM TIN DISPOSAL PROGRAM.

E. TIN FOR SALE ON A DAILY BASIS MAY BE SELECTED FROM THE FOLLOWING LOCATIONS:

GRADES AND QUANTITIES IN LONG
TONS

STORAGE LOCATIONS	A	B	C	D
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DAVISVILLE, RI	3,581	-	-	-
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STOCKTON, CA	1,004	-	-	-
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WARREN, OH	11,195	-	-	-
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BATON ROUGE, LA	-	1,288	2,344	-
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GULFPORT, MS	-	139	2,876	487
HAMMOND, IN	-	-	131	-
NEW HAVEN, IN	-	1,020	-	-
PT. PLEASANT, WV	-	756	-	-
PORT CLINTON, OH	GRADE A BORINGS			360 POUNDS
STOCKTON, CA	GRADE A STICKS			1,382 POUNDS
PT. PLEASANT, WV	ANODES			2,752 POUNDS
BATON ROUGE, LA	GRADE A BORINGS			329 POUNDS

F. GENERAL SERVICES ADMINISTRATION WILL ISSUE NO FURTHER ANNOUNCEMENTS ON ITS INTENTIONS OR ON ITS INTERIM PROGRAM UNTIL THE STUDY CURRENTLY UNDER WAY AS TO ITS LONG-TERM DISPOSAL PROGRAM IS COMPLETED, EXCEPT FOR PERIODIC ANNOUNCEMENTS RELATING TO SALES MADE AND QUANTITIES REMAINING AVAILABLE FOR SALE UNDER SOLICITATION OF OFFERS FOR TIN PMDS-MET-207.

G. COPIES OF THE SOLICITATION OF OFFERS FOR TIN, PMDS-MET-207 WITH INFORMATION ABOUT THE OFFERING ARE AVAILABLE FROM THE GENERAL SERVICES ADMINISTRATION, METALS BRANCH, STOCKPILE DISPOSAL DIVISION, OFFICE OF STOCKPILE DISPOSAL, WASHINGTON, DC 20405. TELEPHONE: (202) 343-8981.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE180247
Document Source: CORE
Document Unique ID: 00
Drafter: JJINGERSOLL:RDM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730942/aaaabepytel
Line Count: 145
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Sep-2001 by reddocgw>; APPROVED <19 FEB 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GSA TIN DISPOSALS
TAGS: EMIN, ECON
To: LA PAZ MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005